



Children's Scholarship Fund Baltimore

GIVING PARENTS A
CHOICE.
GIVING CHILDREN A
CHANCE.

2 0 1 2 - 2 0 1 3 A N N U A L R E P O R T



“ People should give to CSFB because they are helping families and children build a better future by giving them a rewarding education. ”

– MIRANDA, CSFB ALUMNA

OUR MISSION AND PROGRAM

CSFB is Baltimore’s only need-based, non-denominational program providing low-income Baltimore City families with tuition assistance for their children to attend K – 8th grade at the private school of their choice.

- CSFB provided tuition assistance to **230 students** in **FY 2013** (July 2012-June 2013).
- CSFB scholars attended **50 schools**.
- Scholarships are partial with families paying a minimum of **\$500 per year of tuition**.
- Every family who received a **scholarship** from CSFB is below the median income level. Most of our families also qualify for free and reduced lunch programs.
- All students from a family randomly selected from our waiting list are eligible for **tuition assistance**.



FINANCIALS 2012-2013

EXPENSES		\$ 6 5 0 , 9 7 6
OPERATING COSTS		\$ 212,226
SCHOLARSHIPS		\$ 438,750
INCOME		\$ 7 4 2 , 3 5 5
CSF NY		\$ 90,328
GRANTS		\$ 465,882
GIFTS		\$ 86,716
EVENTS		\$ 99,428
NET ASSETS (CARRY-OVER)		\$ 6 8 , 1 8 0

CSFB SCHOOLS 2012-2013

Archbishop Borders School
 Bais Yaakov School for Girls
 Baltimore Junior Academy School
 Beth Tfiloh Dahan Community School
 Bethlehem Christian Day School
 Bnos Yisroel of Baltimore
 Boys' Latin School of Maryland
 Calvary Lutheran School
 Cardinal Shehan School
 Cathedral Christian School
 Chabad of Park Heights
 Friends School of Baltimore
 Gilman Middle School
 Grace Bible Baptist School
 Greater Grace Christian Academy
 H.O.P.E. Academy
 Holy Angels Catholic School
 Immaculate Heart of Mary School
 John Paul Regional Catholic School
 Krieger Schechter Day School
 Lamb of God School
 Life Source Christian School
 Mt. Pleasant Christian School
 Mt. Zion Baptist School
 Ohr Chadash Academy

Our Lady of Victory School
 Roland Park Country School
 School of the Cathedral of Mary Our Queen
 St. Agnes School
 St. Casimir School
 St. Clement Mary Hofbauer
 St. Francis of Assisi
 St. James & St. John Catholic School
 St. John the Evangelist School
 St. Joseph School (Fullerton)
 St. Michael the Archangel School
 St. Philip Neri School
 St. Pius X School
 St. Thomas Aquinas School
 St. Ursula Catholic School
 Talmudical Academy
 The Lamb of God School
 The New Mark of Excellence School
 The Unselds' School
 Torah Institute of Maryland
 Yeshivas Ahavas Torah
 Zion Christian Middle School

CSFB IS...

IMPROVING GRADUATION RATES & TEST SCORES

In Baltimore, data from an independent study conducted with funding from The Friedman Foundation measured high school graduation rates and college attendance rates of CSFB scholars. A few of the statistical highlights include a 97% high school graduation rate and a 84% college attendance rate.

On a national level, CSF Scholars are more likely to graduate from high school than their public school peers, as demonstrated by studies in the Bay Area, Charlotte, Denver, and Philadelphia.

Studies of CSF Scholars in Baltimore, Charlotte, Los Angeles, Memphis, and Philadelphia found their test scores were higher than those of their counterparts in nearby public schools.

COST-EFFECTIVE PHILANTHROPY

The independent schools CSF Scholars attend typically spend one-third to one-half what neighboring public schools spend per student, often with much better results.

CSF scholarships demonstrate that a relatively small philanthropic investment, combined with a contribution from the parent, can provide a private school education and a better chance of graduating from high school.

HELPING TO CLOSE THE ACHIEVEMENT GAP

Harvard University evaluations of the CSF program in three cities (New York, Washington, DC, and Dayton) showed that scholarships narrow the achievement gap between Black and White students in math and reading by about one-half.



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CSFB would like to thank our donors for helping give our kids a chance.

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Scholar Donors give \$2,000 to ensure one child will receive a scholarship.

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Children's Scholarship Fund Baltimore

giving parents a choice, giving children a chance

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