



# ANNUAL REPORT

Children's Scholarship Fund Baltimore

**2013**



**2014**

**GIVING PARENTS A CHOICE.  
GIVING CHILDREN A CHANCE.**



# OUR MISSION AND PROGRAM

CSFB is Baltimore's only need-based, non-denominational program providing low-income Baltimore City families with tuition assistance for their children to attend K – 8th grade at the private school of their choice.

- CSFB provided tuition assistance to **300 STUDENTS** in **FY 2014** (July 2013-June 2014).
- CSFB scholars attended **51 SCHOOLS**.
- Scholarships are partial – up to \$2,000 per student – with families paying a minimum of **\$500 PER YEAR OF TUITION**.
- Every family who received a **SCHOLARSHIP** from CSFB is below the median income level. Most of our families qualify for free and reduced lunch programs.
- **ALL STUDENTS FROM A FAMILY** randomly selected from our waiting list are eligible for tuition assistance.



## CSFB OUTCOMES...

An independent study conducted with funding from The Friedman Foundation measured high school graduation rates and college attendance rates of CSFB scholars.

### IMPROVED HIGH SCHOOL GRADUATION RATES

"Our study found that CSFB scholarship recipients had indeed been highly successful in their post elementary-school educational achievements. Nearly all CSFB Alumni contacted had graduated from high school five years after 8th grade – 97%."

### COLLEGE ATTENDANCE

"Enrollment in college – two-year and four-year – post high school was also very high at 84% five to 10 years after 8th grade."

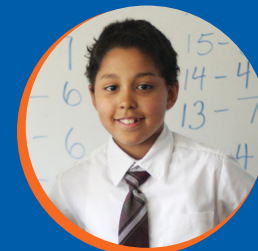
### HIGHER TEST SCORES **A<sup>+</sup>**

Studies of CSF Scholars in Baltimore, Charlotte, Los Angeles, Memphis, and Philadelphia found their test scores were higher than those of their counterparts in nearby public schools.

### COST-EFFECTIVE PHILANTHROPY

The independent schools CSF Scholars attend typically spend one-third to one-half what neighboring public schools spend per student, often with much better results.

CSF scholarships demonstrate that a relatively small philanthropic investment, combined with a contribution from the parent, can provide a private school education, and a better chance of graduating from high school and attending college.



Archbishop Borders School	Mt. Zion Baptist School
Arlington Baptist School	Ohr Chadash Academy
Bais Yaakov School for Girls	Our Lady of Victory
Baltimore Junior Academy School	Roland Park Country School
Baltimore Lutheran Middle & Upper	School of the Cathedral
Bethlehem Christian Day School	Sisters Academy of Baltimore
Bnos Yisroel of Baltimore	St. Agnes Catholic School
Calvary Lutheran School	St. Casimir Catholic School
Calvert School	St. Clement Mary Hofbauer School
Cardinal Shehan School	St. Francis of Assisi School
Cathedral Christian School	St. James & St. John Catholic Elementary School
Cheder Chabad	St. John's Parish Day School
Emmanuel Lutheran School	St. Joseph School (Fullerton)
Friends School of Baltimore	St. Mark School
Gilman School	St. Michael the Archangel School
Greater Grace Christian Academy	St. Philip Neri School
Greater Youth Christian Academy	St. Thomas Aquinas School
H.O.P.E. Academy	St. Ursula School
Holy Angels Catholic School	Talmudical Academy of Baltimore
Immaculate Heart of Mary School	The Boys' Latin School of Maryland
Jemicy School	The Lamb of God School
John Paul Regional Catholic School	The New Mark of Excellence School
Krieger Schechter Day School	The Unselds' School
Life Source Christian School	Torah Institute of Maryland
Mt. Pleasant Christian School	Zion Christian Middle School

## DONOR LIST

CSFB would like to thank our donors for helping give our kids a chance.

### \$50,000 and above

CSF, Inc.	Steven and Renee Bisciotti Foundation
The Davis Family Foundation	Bunting Family Foundation
IKO Foundation	Huether-McClelland Foundation
Lockhart Vaughan Foundation	Johns Hopkins Neighborhood Fund
Harry & Jeanette Weinberg Foundation	Legg Mason Charitable Foundation

### \$49,999 - \$25,000

Allegis Group Foundation
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### \$24,999 - \$10,000

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CSFB is grateful for every donation we receive from individuals, organizations, and businesses.  
If your name is missing, please contact us at [bharbinson@csfbaltimore.org](mailto:bharbinson@csfbaltimore.org).

## NEXT GENERATION INVESTING EVENT 🎤

The Baltimore Next Generation Investing Event showcases premier investors who present their top equity investment ideas of the moment. This unique event features speakers who rarely share their specific stock ideas in a public forum. These successful world-class investors agree to speak because the proceeds from the event go to three Baltimore non-profit organizations that help improve educational choices for local children: Children's Scholarship Fund Baltimore, Southwest Baltimore Charter School and KIPP: Baltimore.

### PLATINUM SUPPORTER (\$10,000 AND ABOVE)

Brown Advisory  
Bill Miller \*  
Stifel Nicolas  
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### GOLD SUPPORTER (\$5,000 - \$9,999)

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### SILVER SUPPORTER (\$2,500 - \$4,999)

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*\* In addition to Gold Support for the 2013 Next Gen event, Bill generously and thoughtfully established a real money Next Gen portfolio with a gift of \$100,000. Bill's generosity of time, ideas, and donations has been integral to the success of the Next Gen event since its inception in 2010.*

For more information and to learn about the 2014 event, visit  
[www.NextGenInvesting.org](http://www.NextGenInvesting.org).

## JU'WAUN's STORY

### CALVERT HALL COLLEGE HIGH SCHOOL

"CSFB was a big part in supplementing my tuition to attend St. Pius X School. I live in a failing school district and my mother chose for me to attend a Catholic school to have a chance at a better education and safe school environment. Not knowing how it would be financed, she reached out to CSFB. After qualifying, she was able to make the tuition payment. This has made a big difference in my life. Upon graduating from St. Pius, I was accepted to Loyola and Arch Bishop Curly as well as receiving a partial scholarship to St. Paul School for Boys. My school of choice was Calvert Hall College. Since attending CHC, I have been a member of the National Honor Society for Spanish for four years, have maintained a 3.6 or higher average while playing sports and have also been a member of the Black Awareness Club. I have been a summer intern for Johns Hopkins University and a mentor for students at a local middle school. I am blessed that my mother took the extra steps to afford me a solid education. My education has allowed me to become a very well rounded person. The next step in my education will be college. I have been accepted to Towson University, Drexel, Mount Saint Mary's, George Mason and Loyola. I plan to use my degree in the area of physical therapy for youth and adolescent athletes. I would like to thank all the donors who made my middle school education possible."

CLASS  
OF  
2014



Ju'waun enrolled in Loyola  
University Maryland.

## FINANCIALS JULY 2013 - JUNE 2014

EXPENSES	\$ 748,658
OPERATING COSTS	\$ 198,870
SCHOLARSHIPS	\$ 549,788
INCOME	\$ 672,836
CSF NY	\$ 62,400
GRANTS	\$ 432,193
GIFTS	\$ 123,771
EVENTS	\$ 54,472
NET ASSETS (CARRY-OVER)	\$ 84,965
CUMULATIVE SURPLUS (DEFICIT)	\$ 9,143

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**Joanne Sanders** PROGRAM ADMINISTRATOR



# Children's Scholarship Fund Baltimore

*giving parents a choice, giving children a chance*

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**[www.csfbaltimore.org](http://www.csfbaltimore.org)**