



Children's Scholarship Fund Baltimore

2014-2015 ANNUAL REPORT



Giving parents a choice.
Giving children a chance.

OUR MISSION AND PROGRAM

CSFB is Baltimore's only need-based scholarship program providing low-income Baltimore City students with tuition assistance to attend kindergarten-8th grade at the school of their choice.

We award our scholarships without regard to gender, race, grades or test scores, ethnicity or religious belief.

269
STUDENTS

CSFB provided tuition assistance to 269 students in FY 2015 (July 2014-June 2015).

49
SCHOOLS

CSFB scholars attended 49 schools.

\$500
PER YEAR

Scholarships are partial – up to \$2,000 per student – with families paying a minimum of \$500 per year of tuition.

BELOW
THE FEDERAL
POVERTY
LEVEL

Every family who received a scholarship from CSFB is at or below 270% of the federal poverty level.

**ALL STUDENTS
FROM A
FAMILY**

When a family is selected from our wait list, scholarships are awarded to all eligible children in that household.



CSFB OUTCOMES...

In Baltimore, data from an independent study conducted with funding from The Friedman Foundation measured high school graduation rates and college attendance rates of CSFB scholars. The study reported exceptional results!

IMPROVED HIGH SCHOOL GRADUATION RATES

"Our study found that CSFB scholarship recipients had indeed been highly successful in their post elementary-school educational achievements. Nearly all CSFB Alumni contacted had graduated from high school five years after 8th grade – 97%."

COLLEGE ATTENDANCE

"Enrollment in college – two-year and four-year – post high school was also very high at 84% five to 10 years after 8th grade."

CSFB scholarships demonstrate that a relatively small philanthropic investment – the average scholarship was \$1,864 last year – combined with a contribution from the family, can provide a private school education, and a better chance of graduating from high school and attending college.



CSFB SCHOOLS

Archbishop Borders School
Auburn School
(Baltimore Campus)
Bais Yaakov School for Girls
Baltimore Junior Academy
Baltimore Lutheran
Middle & Upper
Bethlehem Christian
Day School
Bnos Yisroel of Baltimore
Calvary Lutheran School
Cambridge School
Cardinal Shehan School
Cathedral Christian Academy
Cheder Chabad
Emmanuel Christian
Day School
Friends School of Baltimore
GLA Academy School
of Excellence
Greater Grace
Christian Academy
Greater Youth
Christian Academy
H.O.P.E. Academy
Holy Angels Catholic School
Immaculate Heart of Mary
Jemicy School
John Paul Regional
Catholic School
Life Source Christian School
Mt. Pleasant Christian School
Mt. Zion Baptist School

Ohr Chadash Academy
Our Lady of Victory
Roland Park Country School
Sisters Academy of Baltimore
St. Agnes School
St. Casimir Catholic School
St. Clement Mary Hofbauer
St. Francis of Assisi
St. James & St. John
Catholic Elementary School
St. John's Parish Day School
St. Joseph School (Fullerton)
St. Mark School
St. Michael the Archangel
St. Philip Neri School
St. Pius X School
St. Thomas Aquinas School
St. Ursula School
Talmudical Academy
of Baltimore
The Boys' Latin School
of Maryland
The Lamb of God School
The Unselds' School
Torah Institute of Baltimore

CSFB ALUMNI HIGH SCHOOLS

Archbishop Curley
High School
Bais Yaakov School for Girls
Baltimore City College
Baltimore Polytechnic
Institute
Bnos Yisrael of Baltimore
Calvert Hall High
School College
Catonsville High School
Cristo Rey Jesuit High School
Frederick Douglass
Senior High School
Friends School of Baltimore
Gilman School
Institute of Notre Dame
Largo High School
Loyola Blakefield
Mercy High School

MERVO
Milford Mill Academy
Mount Saint Joseph
High School
Ner Israel Rabbinical College
New Town High School
Paul Laurence Dunbar
High School
Pine Forge Academy, PA
Roland Park Country School
Talmudical Academy
of Baltimore
Western High School
Yeshiva Telshe Alumni School
Yeshivas Ohr Yissochur
Yeshivas Toras Chaim

CSFB ALUMNI COLLEGES

Albright College
Anne Arundel
Community College
Arcadia University
Baltimore City
Community College
Benedict College
Beis Medrash Toras Chesed
Binah Institute
Boston College
Bowie State University
Brandeis University
Catonsville Community College
Coppin State University
Cornell University
Essex Community College
Hebrew Theological College
I D TECH
ITT TECH Institute
John Hopkins University
Loyola University
Michigan State University
Morgan State University
Mt. St. Mary College
Mt. St. Mary's
Northwestern University

Newberry College
Providence
Rosemont College
Sharei Bina Seminary
of Tsfat, Israel
Stevenson University
Talmudical University
The Art Institute of Philadelphia
Thomas Edison State College
Towson University
University of Baltimore
UCLA Berkeley
University of Maryland
UMBC
University of Maryland
Eastern Shore
Utica University
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of Lynchburg
Wesley College
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\$50,000 AND ABOVE

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Foundation

\$49,999 - \$25,000

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CSFB is grateful for every donation we receive from individuals, organizations, and businesses.

If your name is missing, please contact bharbinson@csfbaltimore.org.

SIPS FOR SCHOLARSHIPS



At our first annual happy hour event, CSFB trustees served our donors and worked for “tips” and braqqing rights to support our cause.



Funds raised at the event were matched by the Venable Foundation, and Ware House 518 donated \$1 per drink to CSFB. The event raised over \$5,000!

NEXT GENERATION INVESTING EVENT

The Baltimore Next Generation Investing Event is held annually and showcases premier investors who present their top equity investment ideas of the moment.

This unique event features speakers who rarely share their specific stock ideas in a public forum. These successful world-class investors agree to speak because the proceeds from the event go to three Baltimore non-profit organizations that help improve educational choices for local children: CSFB, Southwest Baltimore Charter School and KIPP: Baltimore.

CSFB received funding of over \$50,000 from the event.

Special thanks to trustee Matt Wyskiel and his committee for this significant contribution to fund our mission and program!



For more information and to learn about the 2015 event, visit www.nextgeninvesting.org/web2015/Default.aspx.

STYLIN' STUDIES



Some of Baltimore's best in fashion and nightlife came together for CSFB's first ever benefit fashion show.

The creative minds behind the boutiques Star Won and Christopher Schafer Clothier styled a list of Baltimore movers and shakers, as well as CSFB Trustees and supporters who walked the runway. DJs J. Gray and Willie provided the beat and Red Maple generously donated delicious hors d'oeuvres. Flaunt on the Avenue and EmmeY Makeup Artistry styled hair and makeup, and Michael Stavrinos Photography donated all proceeds from photo sales.

CSFB Trustee, Elizabeth Massing hosted the event!

Thanks to our generous sponsors:



THE DJ



THE MODELS

The fabulous event raised
over \$5,000 for CFSB!



CSFB SCHOLAR STORY

CSFB ALUMNI JUSTIN ALSTON

Going to private school for most of my life has given me a chance to really be myself. I was able to express myself in ways that I would have never been able to do in a public school. At my schools – Cardinal Sheehan and then the Baltimore School for the Arts – the teachers were always focused on the students’ work and learning and not on behavioral issues. I don’t think I would’ve gotten that at my zoned school.

Also going to private schools has exposed me to a wide range of people with many different backgrounds. I am very grateful for the opportunities that the Children’s Scholarship Fund has given me. I know that the things that I’ve learned in my private school education will carry over as I start college in the fall. I was accepted into 12 schools and will attend the University of Maryland College Park in the fall.

CSFB PARENT VALERIE GRAYS

I choose non-public education for my children because I wanted to give them a strong foundation Pre-K through 8th grade. I think that’s where you have to start if you want to give your children a chance to succeed. Don’t get me wrong, I am a product of the public school system and I believe that a good education should be available to all students both in the public and private sectors. I will continue to be an advocate for such with our legislators but the reality today is that is not what we have.

I have four children and they all have attended private school. Three of the four have been Children Scholarship Fund participants. This program has helped me tremendously. The funding allowed me to have all of my kids in private school at the same time. The sibling component of the program was such a blessing. Having this opportunity was very important to us as a family. It allowed everyone to get an excellent education. You were not forced as a parent to choose which child would be able to go to private school based on finances.

Finally, I think their education in the non-public setting has made a difference. My kids are thinkers and believers in themselves. They are not afraid of challenges and are confident in their abilities. They have been in an environment where the teachers and staff genuinely care about them beyond the classroom. My experience with their schools has been that of “we are family” and that has meant the world to me and my family. I never worried about my kids while they were in school. I knew that they were safe and well taken care of.

Thanks to all of you for supporting this important program for Baltimore families.



FINANCIALS

JULY 2014 - JUNE 2015



EXPENSES	\$ 686,948
Operating Costs	\$ 200,130
Scholarships	\$ 486,818
INCOME	\$ 695,816
Children’s Scholarship Fund New York	\$ 75,000
Grants	\$ 399,466
Individual Gifts	\$ 147,064
Events	\$ 74,286
CUMULATIVE SURPLUS (DEFICIT)	\$ 8,868

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Children's Scholarship Fund Baltimore

giving parents a choice, giving children a chance

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