

Children's Scholarship Fund Baltimore

Arrual Report



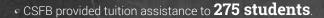
1+1=2

Giving parents a choice. Giving children a chance.





CSFB is Baltimore's only need-based scholarship program providing low-income Baltimore City students with tuition assistance to attend kindergarten-8th grade at the school of their choice.



• CSFB scholars attended **47 schools**.

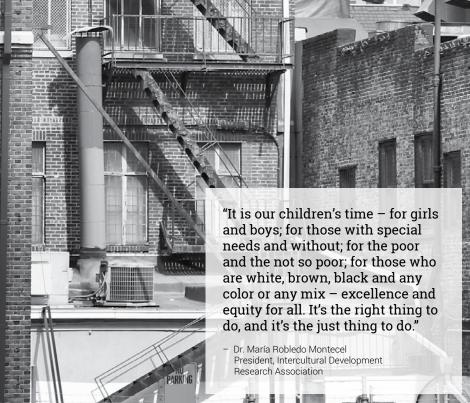
Every family who received

 a scholarship from CSFB is
 below the median
 income level. All of
 our families qualify for free
 and reduced lunch programs.

 All students from a family randomly selected from our waiting list are eligible for tuition assistance.

 Nationally, CSF affiliates have provided scholarships worth almost \$700 million to more than 158,000 students.

• This year, CSF and its partners served over **23,000 children** across the country.





CSFB OUTCOMES

In Baltimore, data from an independent study conducted with funding from The Friedman Foundation and our continued follow up with alumni measure high school graduation rates and college attendance rates of CSFB scholars. We are happy to report these exceptional results!



98% High School Graduation Rate

And post high school...

- 85% of our students attend college
- 11% enter the military and
- 4% have entered the workforce

CSF scholarships demonstrate that a relatively small philanthropic investment – the average scholarship was \$1,864 last year - combined with a contribution from the parent and financial aid, can provide a private school education, a better chance of graduating from high school and a higher likelihood of attending college.

And nationally...

• A new study finds CSF Alumni enroll in and earn degrees from college.

Dr. Eric Bettinger and a team from Stanford University recently analyzed the college enrollment, persistence, and graduation rates of a sample of more than 5,000 CSF New York and CSF of Omaha alumni who used scholarships between 1999 and 2010 and were old enough to have graduated from high school. Despite coming from socio-economic backgrounds associated with much lower rates of college enrollment and graduation, CSF alumni enroll and persist in college and earn degrees at rates similar to or higher than the general population and much higher than low-income students generally, according to the study. Read more at www.scholarshipfund.org/research.

CSFB SCHOOLS

Al-Rahmah School Archbishop Borders School Bais Yaakov School for Girls Baltimore Junior Academy Baltimore Lab School Baltimore School of Independent Learners Bethlehem Christian Day School Bnos Yisroel of Baltimore Calvary Lutheran School Cambridge School Cardinal Shehan School Cheder Chabad Concordia Preparatory School Emmanuel Christian Day School Friends School of Baltimore Greater Grace Christian Academy Greater Youth Christian Academy H.O.P.E. Academy Holy Angels Catholic School Immaculate Heart of Mary Jemicy School John Paul Regional Catholic School Life Source Christian School

Mt. Pleasant Christian School Mt. Zion Baptist School Ohr Chadash Academy Our Lady of Victory Roland Park Country School Sisters Academy of Baltimore St. Agnes School

St. Casimir Catholic School St. Clement Mary Hofbauer

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Talmudical Academy of Baltimore The Boys' Latin School of Maryland The Lamb of God School The Unselds' School

CSFB ALUMNI HIGH SCHOOLS

Archbishop Curley High School Archbishop Spaulding High School Bais HaMedrash and Mesivta of Baltimore Bais Yaakov School for Girls Baltimore City College High School Baltimore Lutheran High School Baltimore Polytechnic Institute Baltimore School of the Arts Beth Tfiloh Dahan Community School Bnos Yisroel of Baltimore Boy's Latin School of Maryland Byrn Mawr School Calvert Hall College High School Civitas High School Cristo Rey Jesuit High School Digital Harbor High School **Dulaney High School** Dunbar High School Edmonson High School Forest Park High School Frederick Douglass Senior High School

Academy for College and Career Exp

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Roland Park Country School
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The Catholic High School

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Waterbury Yeshiva, Connecticut

of Baltimore

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Yeshiva Ohr Yissochor

Yeshivas Toras Chaim

CSFB ALUMNI COLLEGES AND TRADE SCHOOLS

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Morgan State University

Mt. St. Mary's, Maryland Mt. St. Mary's, New York Newbury College Northwestern University Providence College Rosemont College Saint Vincent College Sharei Bina Seminary Tsfat Stevenson University Stratford University Talmudical University The New School for Drama Thomas Edison State College Towson University **UMBC** University of Baltimore University of California, Berkeley University of Maryland College Park University of Maryland Eastern Shore Utica University Virginia State University Virginia University of Lynchburg Wesley College Yeshiva Gedolah of Connecticut

Yeshiva University



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CSFB would like to thank our donors for helping give our kids a chance.

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CSFB is grateful for every donation we receive from individuals, organizations, and businesses. If your name is missing, please contact bharbinson@csfbaltimore.org.

(In honor of Matthew

Anne A. Jamison

Wyskiel)

TEAM TRIVIA

Trustee Hosts Beth Hehir and Marta Mossburg planned an evening of facts and fun where teams of co-workers, friends and families answered questions to test their knowledge.

Special thanks to Team Trivia Emcee Mark O'Neill who donated his services and helped us fund a scholarship for a full school year.





SIPS FOR SCHOLARSHIPS

Trustees served our donors for BIG tips at Baltimore's Brew House No.16 and raised more than \$7,500.

Thanks to Venable LLP for their sponsorship!









COCKTAILS FOR CHOICE

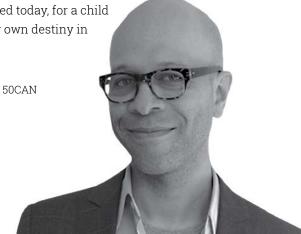
Hosted by Rick and Alexa Corcoran, our annual gathering featured guest speaker Derrell Bradford. A native of Baltimore's Sandtown Winchester neighborhood, Derrell attended the St. Paul's School for Boys and the University of Pennsylvania, where he received a bachelor's degree in English.



"Scholarships are the only reform that demonstrably and directly change the educational experience of a child from one day to the next. A scholarship is not a five-year plan or a Power Point. It's not a Prezi or a promise that may not be fulfilled at some point in the future. It's a

ticket to the future, granted today, for a child trying to shape his or her own destiny in the here and now"

Derrell Bradford,
 Executive Vice President, 50CAN



SCHOOL STORIES

A YOUNG SCHOLAR PUBLISHES A BOOK

Second grader and CSFB scholar Sincere Huguen wrote a non-fiction children's book entitled *The Issue*. The book is a true story written and illustrated by Sincere, detailing a day in the life of a student who faces a very challenging issue while at school.



The Issue was just accepted and selected for inclusion in the Baltimore County Public Library's Local Author Collection. You can now request *The Issue* in every BCPL location!

"I sought out private school placement because of their standard of academic excellence, coupled with cultural diversity. I understand the value of quality education and wanted my son to be in an environment that would acknowledge his strengths, nurture them, and also challenge him in areas for possible growth. Sincere and I are so very grateful for his experiences and the support he receives from Children's Scholarship Fund Baltimore!"

- Jahli, CSFB Parent

PREPARATION FOR HIGHER EDUCATION

"Private school allowed me to become the person I am today. My primary schooling prepared me for the rigorous curriculum of high school. It was very structured with English, Math, Foreign Language and the Arts and it helped me create a strong work ethic and develop study skills. I came into high school well prepared.

I have completed a competitive graduate program earning a master's degree. I give thanks for the opportunity CSFB provided to me to establish the strong early foundation to which I credit my success. Thank you CSFB!"

- Shoshana, Speech Language Pathologist



CSFB scholar Ju'waun Morgan is attending Loyola University of Maryland entering his junior year. As part of his summer internship, he conducted interviews with CSFB scholars and was moved by this young man's story.

The CSFB scholar writes to Ju'waun:

"My parents really invested in my education. I attended K-8 in a private school and did very well. By the time I hit high school, my attention diverted from school and I became labeled as a troubled teen. This was out of my character, but it affected my education and I dropped out in the 9th grade. I hung out with what I thought was my friend and did things I'm not proud of. I got into some real trouble which gave me time to think how important education was. It made me appreciate my parents' investment in me and how they did everything possible to give me the foundation I needed to succeed.

I completed a Course of Instruction, re-enlisted in public high school and graduated on time with honors. I'd like to thank CSFB for the assistance they provided my parents. I'd like to thank everyone who played a part in coaching me through this terrible time in my young life. It truly takes a village. I understand the meaning of a good education and how a good start is the key."

 Anonymous CSFB Scholar, entered the Armed Forces August 2016



FUND THE FUTURE CAMPAIGN

In June 2016, CSFB launched a three-year campaign to *Fund the Future*. *Fund the Future* will raise \$1MM beyond our annual fundraising goal and ensure CSFB has adequate funding for scholarships at the beginning of each school year, rather than at the end. This initiative will allow our families to learn of their scholarships a full year before the school session starts – giving parents ample time to find the right school for their children and secure their personal tuition contribution, which is required under our program.

Campaign chairs Tom Kelso and Dori Bishop and event hosts Mike and Mary Gill welcomed close to 60 corporate guests to a spring reception to learn about the campaign.

To date, the campaign has received more than \$600,000 in funding and pledges. Efforts to raise the next \$150,000 are underway thanks to a challenge grant from the France-Merrick Foundation which requires CSFB to raise an additional \$150,000 in new and/or increased support.





Campaign Chairs

Tom Kelso and

Dori Bishop

We are so grateful for our Fund the Future supporters:

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Gary and Sonia Mangum
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BALTIMORE NEXT GENERATION INVESTING EVENT

The 2015 Baltimore Next Generation Investing Event showcased premier investors who presented their top equity investment ideas of the moment. This unique event featured speakers who rarely share their specific stock ideas in a public forum. These successful world-class investors agreed to speak because the proceeds from the event go to three Baltimore non-profit organizations that help improve educational choices for local children: Children's Scholarship Fund Baltimore, Southwest Baltimore Charter School and KIPP: Baltimore.

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CFA Society of Baltimore

* Thanks to the generosity of Bill Miller and an anonymous supporter, a Next Gen investment account exists and supports the non-profit organizations helped by the Next Gen event. Bill's generosity of time, ideas, and donations has been integral to the success of the Next Gen event since its inception in 2010.

For more information and to learn about the 2016 event, visit www.NextGenInvesting.org.



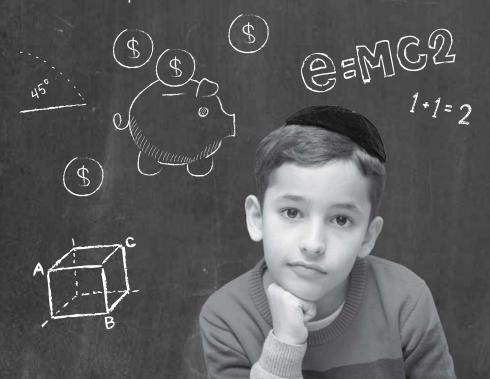




FINANCIALS

JULY 2015 - JUNE 2016

revenue	\$	729,467
Grants Individual Gifts	\$ \$	447,718 127,251
CSF, Inc. (New York)	\$	75,000
Events	\$	70,630
Carryover Surplus	\$	8,868
expenses	\$	724,709
Program Services	\$	550,995
Management	\$	60,185
Fundraising	\$	113,529
cumulative surplus (DEFICIT)	\$	4.758



"I realize that not every youth gets an equal chance at becoming successful. Some never get a chance at all. And not every young person believes that tomorrow can be better than today or that they deserve a chance to be successful.

It is not right that with all our resources every young person is not afforded the opportunity to be the best they can be if they want to.

Our communities are hurting. Our systems need fixing. We can't wait on the government, institutions, social programs and policies to meet the needs of our communities. It is in our hands."

- Ludacris

MIMIMIM

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Children's Scholarship Fund Baltimore

giving parents a choice, giving children a chance

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