



FY 2022 ANNUAL REPORT

Children's Scholarship Fund Baltimore



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**GIVING PARENTS A CHOICE.
GIVING CHILDREN A CHANCE.**



A message from Board Chair Elizabeth A. Green

Dear Friends of CSFB:

There have been many changes at CSFB over the past year. What has not changed is our commitment to our students and families. We continue to support approximately 275 students each year with scholarships as well as provide additional support to our families with other programs such as our sessions on applying to high school. We also continue to work on connecting with our growing alumni network, looking at how we can support them and benefit from their many talents.

Over the summer, our long-time executive director, Beth Harbinson, “retired;” though she seems quite busy in her retirement. Beth remains a wonderful friend to CSFB and was very helpful in our transition. We wish Beth much happiness and thank her for the commitment and hard work for CSFB over the past decade.

We are excited to welcome Erica Jensen as our new executive director. Erica brings experience from public and private school sectors both as an educator and parent. From the very first interview it was clear that Erica would bring great strengths and energy to CSFB. Welcome to the team, Erica!

On behalf of Erica, Joanne, and the entire board, I thank each and every one of our friends for their support. We do not take your continued commitment lightly.

Sincerely,

Elizabeth A. Green

CSFB is Baltimore’s only need-based, non-denominational program providing low-income Baltimore City families with tuition assistance for their children to attend K – 8th grade at the private school of their choice.



CSFB PROVIDED TUITION ASSISTANCE TO 275 STUDENTS IN FY 2022 (JULY 2021 – JUNE 2022).



CSFB SCHOLARS ATTENDED 41 SCHOOLS.



SCHOLARSHIPS ARE PARTIAL – UP TO \$2,000 PER STUDENT WITH FAMILIES PAYING A MINIMUM OF \$500 PER YEAR OF TUITION.



EVERY FAMILY WHO RECEIVES A SCHOLARSHIP FROM CSFB IS BELOW THE MEDIAN INCOME LEVEL. ALL OF OUR FAMILIES QUALIFY FOR FREE AND REDUCED LUNCH PROGRAMS.



ALL STUDENTS FROM A FAMILY RANDOMLY SELECTED FROM OUR WAITING LIST ARE ELIGIBLE FOR TUITION ASSISTANCE.





Donor List

CSFB would like to thank our donors for helping give our kids a chance.

\$50,000 - \$100,000

Baltimore Next Generation Investing Event
Children's Scholarship Fund Clayton Baker Trust
The Charles Crane Family Foundation
The Davis Family Foundation

\$20,000 - \$49,999

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Meg Lawrence
The Preston G. and Nancy M. Athey Fund
Beth and Kate
Kevin Amster

CSFB is grateful to the foundations, individuals, corporations, and alumni who support this life-changing program. If your name is missing, please contact us at hello@csfbaltimore.org.

CSFB SCHOOLS

Al-Rahmah School
Archbishop Borders School
Bais Yaakov School for Girls
Dahan Community School
Bnos Yisroel of Baltimore
Cardinal Shehan School
Cheder Chabad
Concordia Preparatory School
Rebecca Ezra
Darchei Noam Montessori
Friends School of Baltimore
Greater Grace Christian Academy
Greater Youth Christian Academy
H.O.P.E. Academy
Immaculate Heart of Mary
Khal Chassidim of Baltimore Preschool
McDonogh School
Mother Mary Lange Catholic School
Mount Pleasant Christian School
Orchard Chadash Academy
Our Lady Mount Carmel
Mt. Zion Baptist School
Rock Church Academy
Rosedale Baptist School
School of the Cathedral
St. Agnes Catholic School
St. Casimir Catholic School
St. Francis of Assisi
St. Joseph School (Fullerton)
St. Mark School
St. Michael/St. Clement Catholic School
St. Peter's Christian Day School
St. Ursula School
Talmudical Academy of Baltimore
The Bryn Mawr School
The Calvert School
The Lamb of God School
The Unselds' School
The Waldorf School of Baltimore
Torah Institute of Baltimore
Yeshivas Toras Simcha





CSFB Outcomes...

An independent study conducted with funding from The Friedman Foundation measured high school graduation rates and college attendance rates of CSFB scholars.

IMPROVED HIGH SCHOOL GRADUATION RATES

“Our study found that CSFB scholarship recipients had indeed been highly successful in their post elementary-school educational achievements. Nearly all CSFB Alumni contacted had graduated from high school five years after 8th grade – 98%.”



COLLEGE ATTENDANCE

“Enrollment in college – two-year and four-year – post high school was also very high at 84% five to 10 years after 8th grade.”



HIGHER TEST SCORES

Studies of CSF Scholars in Baltimore, Charlotte, Los Angeles, Memphis, and Philadelphia found their test scores were higher than those of their counterparts in nearby public schools.



COST-EFFECTIVE PHILANTHROPY

The independent schools CSF Scholars attend typically spend one-third to one-half what neighboring public schools spend per student, often with much better results.



CSF scholarships demonstrate that a relatively small philanthropic investment, combined with a contribution from the parent, can provide a private school education, and a better chance of graduating from high school and attending college.



FINANCIALS FY 2022

July 2021 - June 2022

EXPENSES	\$ 739,380
OPERATING COSTS	\$ 252,254
SCHOLARSHIPS	\$ 487,126
INCOME	\$ 734,825
GRANTS	\$ 473,790
GIFTS	\$ 131,256
EVENTS	\$ 65,000
CSF NY	\$ 64,779
NET ASSETS (CARRY-OVER)	\$ 1,201,44



“ON THE BEHALF OF MYSELF AND MY SON JAYLEN FRANKLIN WE WOULD LIKE TO THANK CSF, FOR PROVIDING FUNDING OVER THE YEARS FOR HIM TO CONTINUE HIS CATHOLIC SCHOOL EDUCATION...WE ARE GREATLY APPRECIATIVE OF THE OPPORTUNITY GIVEN TO US.”
– PARENT OF JAYLEN F.



“THANK YOU SOOOOOO MUCH FOR HELPING ME CHOOSE THE SCHOOL THAT WAS RIGHT FOR ME!!!!”
– 2022 CSFB GRADUATE

“WE WOULD LOVE TO THANK THE SPONSORS FOR GIVING US THE OPPORTUNITY TO SEND OUR CHILDREN TO PRIVATE SCHOOL, IT REALLY HAS TIPPED THE SCALE FOR THEM WHEN IT COMES TO EDUCATION. THEY WENT FROM A PUBLIC SCHOOL WITH 44 CHILDREN TO A PRIVATE SCHOOL WITH 15 STUDENTS AND FOR CHILDREN WITH ADHD, THIS IS AMAZING. MY CHILDREN ENJOYED GOING TO SCHOOL EVERY DAY AND MADE LIFELONG FRIENDS.”
– CSFB PARENT



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Erica Jensen **INCOMING EXECUTIVE DIRECTOR**

Joanne Sanders **PROGRAM ADMINISTRATOR**



Children's Scholarship Fund Baltimore

giving parents a choice, giving children a chance

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tel 410.243.2510

www.csfbaltimore.org



In efforts for sustainability and going green, we are going 100% digital.